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Santa Monica Place/Macerich Provide Philanthropic Match to Inspire Donations

Dollar-for-Dollar Match, up to \$15,000, runs from October 18-22, during the Ed Foundation's Pledge Week

SANTA MONICA, Calif., October 15, 2021 – Santa Monica Place and Macerich will match up to \$15,000 in donations to the Santa Monica Education Foundation. This marks their eighth year of supporting the Ed Foundation. The matching funds will be offered from October 18-22, 2021, coinciding with the Ed Foundation's Pledge Week, a week-long campaign to encourage families and the community to invest in Santa Monica's public school students.

"We are honored to support our local public schools with a gift to the Santa Monica Education Foundation," said Julia B. Ladd, Assistant Vice President, Property Management at Santa Monica Place. "Nothing is more important than a good education, and we are thrilled to be a part of this community's effort to educate its students. With this matching gift, we hope to inspire others to join us and invest in our youth."

This matching gift brings Santa Monica Place/Macerich's total commitment to Santa Monica schools to \$157,500 over the last eight years. Their commitment goes beyond financial contributions, having shown support through many meaningful and in-kind gifts as well.

Money raised during Pledge Week will fund arts programs, elementary classroom aides, STEM, and student health and wellness programs in Santa Monica public schools. During the week, Ed Foundation staff and Board members, as well as school leaders and volunteers, will be at many Santa Monica schools to encourage families to join the community-wide effort of supporting students.

"We are excited to kick off Pledge Week with this generous matching gift from Santa Monica Place and Macerich," said Alison Havel, President of the Ed Foundation's Board of Directors. "It is wonderful that they have continued their years-long financial support of the Ed Foundation,

even during challenging times like this. We are grateful for their inspiring commitment to excellence in Santa Monica schools."

For more information or to donate to support Santa Monica students, go to smedfoundation.org.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 54 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at macerich.com.

About the Santa Monica Education Foundation

Contributions to the Santa Monica Education Foundation fund excellent programs at every Santa Monica public school – from arts to STEM to wellness – that shape our future problem solvers, visionaries, and global citizens.

Established in 1982 by a dedicated group of parents, community leaders, and local business owners, the Ed Foundation raises funds to enhance and supplement the curriculum of the Santa Monica schools. The Foundation's mission is to engage the community to invest in a vibrant educational experience for all public school students in Santa Monica.

To learn more about the Ed Foundation, visit smedfoundation.org.

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