

FOR IMMEDIATE RELEASE

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Santa Monica Education Foundation Launches School Year with \$50,000 Match from Santa Monica Place, Owned by Macerich, and Kilroy Realty

Funds raised from this match will support arts programs, STEM and classroom aides at all Santa Monica public schools

Santa Monica, Calif., August 21, 2019 – The Santa Monica Education Foundation is starting the new school year off with a wonderful incentive to support local schools – a \$50,000 match from Santa Monica Place, owned by Macerich, and Kilroy Realty. Thanks to \$25,000 from each company, all donations to the Ed Foundation, up to \$50,000, will be matched until September 3, 2019.

"Back-to-school is always an exciting time and, this year, we are doubly thrilled," said Linda Greenberg, Executive Director of the Ed Foundation. "We are so grateful to Santa Monica Place, owned by Macerich, and to Kilroy Realty for being incredible philanthropic leaders. We know that their investment will inspire our whole community to join them in supporting our Santa Monica public schools."

Like all contributions to the Ed Foundation, donations made during the match will fund staff and programs at each public school in Santa Monica. Donations support a wide variety of programs that electrify the school day for students – from painting and drawing in weekly arts classes to building batteries and designing apps in hands-on STEM programs.

"Strong schools are essential to a vibrant local community and economy," said Julia B. Ladd, Assistant Vice President, Property Management at Santa Monica Place. "We are thrilled to be part of this effort to provide pioneering, engaging programs for all Santa Monica public school students."

Santa Monica Place, owned by Macerich has been a Corporate Hero for many years, with gifts dating back to 2005. Kilroy Realty made their first donation to the Ed Foundation during last year's annual campaign.

"Kilroy Realty is proud be part of the team supporting Santa Monica's schools," said Philip Tate, Senior Vice President, Development and Government Affairs. "As a company dedicated to innovation and positive change, we know that education is the key to preparing our young people for exciting futures."

For more information or to make a donation to support Santa Monica students, go to smedfoundation.org.

About Kilroy Realty Corporation

Kilroy Realty Corporation (KRC), a publicly traded real estate investment trust and member of the S&P MidCap 400 Index, is one of the West Coast's premier landlords. The company has over 70 years of experience developing, acquiring and managing office and mixed-use real estate assets. The company provides physical work environments that foster creativity and productivity and serves a broad roster of dynamic, innovation-driven tenants, including technology, entertainment, digital media and health care companies.

The company's commitment and leadership position in sustainability has been recognized by various industry groups across the world. In September 2018, the company was recognized by GRESB both as North American leader across all asset classes and a global leader among all publicly traded real estate companies. Other sustainability accolades include NAREIT's Leader in the Light award for the past five years, the EPA's highest honor of Sustained Excellence and winner of ENERGY STAR Partner of the Year for the past six years. The company is listed in the Dow Jones Sustainability World Index. At the end of the second quarter, the company's stabilized portfolio was 59% LEED certified and 75% of eligible properties were ENERGY STAR certified. More information is available at http://www.kilroyrealty.com.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 51 million square feet of real estate consisting primarily of interests in 47 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at https://www.macerich.com.

About the Santa Monica Education Foundation

Contributions to the Santa Monica Education Foundation fund excellent programs at every Santa Monica public school – from arts to STEM to wellness – that shape our future problem solvers, visionaries, and global citizens.

Established in 1982 by a dedicated group of parents, community leaders, and local business owners, the Ed Foundation raises funds to enhance and supplement the curriculum of the Santa Monica schools. The Foundation's mission is to engage the community to invest in a vibrant educational experience for all public school students in Santa Monica.

To learn more about the Ed Foundation, visit http://smedfoundation.org.

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